

RESOLUTION

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

Resolution that the City of El Paso committee to the efforts and goals to formulate a World Class Master Plan for the downtown area.

WHEREAS, quality of life is directly related to the ability to recruit new businesses to the area;

WHEREAS, with the ability to recruit new business, those businesses bring new jobs to El Paso's job market;

WHEREAS, a revitalize downtown greatly adds to the quality of life for all the citizens of El Paso;

WHEREAS, a vital part of providing an attractive, revitalized downtown includes the inspiration of new development;

WHEREAS, new development creates a positive impact on a depreciating tax base that has been in decline over the past years;

WHEREAS, new development in downtown will serve to boost the tax base of downtown El Paso directly and indirectly, and indirectly, and ultimately assist in relieving the tax burden of all citizens;

WHEREAS, the Paso del Norte Group has engaged World Class Planners to develop an effective road map for successful downtown revitalization;

WHEREAS, the total cost for this effort to develop this plan is \$750,000.00 of which \$250,000.00 has been secured with Federal funding and \$250,000.00 has been secured from local private sector sources, and that as a true partner in this effort the City of El Paso's contribution is \$250,000.00; and

NOW THEREFORE BE IT RESOLVED, the City of El Paso hereby commits to joining the partnership effort and a \$250,000.00 financial commitment to fund the Paso del Norte's Master Plan.

ADOPTED this _____ day of _____ 2004.

CITY OF EL PASO

Joe Wardy
Mayor

ATTEST:

Richarda Duffy Momsen
Municipal Clerk

APPROVED AS TO FORM:

APPROVED AS TO CONTENT:

Jeffrey McElroy
Assistant City Attorney

David Dobson, Director
Economic Development